

AYS VENTURES BERHAD (Company No.925171-T)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FIRST QUARTER ENDED 30 JUNE 2012
(The figures have not been audited)**

	Individual quarter		Cumulative quarter	
	30-Jun-12 RM'000	30-Jun-11 RM'000	30-Jun-12 RM'000	30-Jun-11 RM'000
Revenue	146,558	NA	146,558	NA
Operating expenses	(142,439)	NA	(142,439)	NA
Impairment losses on goodwill	(5,803)	NA	(5,803)	NA
Transaction costs related to the restructuring scheme	(1,773)	NA	(1,773)	NA
Other income	2,483	NA	2,483	NA
Operating profit/(Loss)	(974)	NA	(974)	NA
Interest expenses	(1,911)	NA	(1,911)	NA
Profit/(Loss) before tax	(2,885)	NA	(2,885)	NA
Tax expenses	(1,176)	NA	(1,176)	NA
Profit /(Loss) for the period	(4,061)	NA	(4,061)	NA
Other comprehensive income, net of tax	-	NA	-	NA
Total comprehensive income/(loss) for the period	(4,061)	NA	(4,061)	NA
Profit / (Loss) attributable to:				
- Owners of the parent	(4,071)	NA	(4,071)	NA
- Non-controlling interests	10	NA	10	NA
Profit for the period	(4,061)	NA	(4,061)	NA
Total comprehensive income /(loss) attributable to:				
- Owners of the parent	(4,071)	NA	(4,071)	NA
- Non-controlling interests	10	NA	10	NA
Total comprehensive income for the period	(4,061)	NA	(4,061)	NA
Earnings/(Loss) per share:				
- Basic (sen)	(1.10)	NA	(1.10)	NA
- Diluted (sen)	NA	NA	NA	NA

NOTES :

a. NA denotes not applicable.

b. No comparative figures are presented as this is the first year interim financial report on consolidated basis being prepared and announced after the listing of the Company on the Main Market of Bursa Malaysia Securities Berhad on 09 May 2012.

c. The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the proforma consolidated financial statements for the financial year ended 31 March 2011 as disclosed in the Explanatory Statement-cum-Circular to Shareholders of NV Multi Corporation Berhad ("NV Multi") dated 10 February 2012 (which was announced by NV Multi on 10 February 2012) and the Prospectus of the Company dated 08 May 2012 and the accompanying notes attached to this interim financial report.

AYS VENTURES BERHAD (Company No.925171-T)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2012**

	Unaudited As at 30-Jun-12 RM'000	Audited As at 31-Mar-12 RM'000
ASSETS		
Non-current assets		
Property, plant & equipment	37,549	
Investment properties	4,409	
Other investment	5	
Goodwill on consolidation	4,460	
Total non-current assets	<u>46,423</u>	<u>-</u>
Current assets		
Inventories	111,479	
Receivables	150,850	1,498
Fixed deposits	37,755	
Cash & bank balances	14,003	
Total current assets	<u>314,087</u>	<u>1,498</u>
TOTAL ASSETS	<u>360,510</u>	<u>1,498</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	190,209	*Note 1
Retained profits	115,135	(26)
Merger Deficit	(153,670)	
Capital reserve	3,595	
	<u>155,269</u>	<u>(26)</u>
Non-controlling interests	<u>737</u>	
Total equity	<u>156,006</u>	<u>(26)</u>
LIABILITIES		
Non-current liabilities		
Long term borrowings	6,315	
Deferred tax liabilities	369	
Total non-current liabilities	<u>6,684</u>	<u>-</u>
Current liabilities		
Payables	25,460	1,524
Short term borrowings	171,534	
Taxation	826	
Total current liabilities	<u>197,820</u>	<u>1,524</u>
Total liabilities	<u>204,504</u>	<u>1,524</u>
TOTAL EQUITY AND LIABILITIES	<u>360,510</u>	<u>1,498</u>
Net assets per share attributable to owners of the parent (RM)	0.42	NA

NOTES :

- a. The audited figures as at 31 March 2012 refer to AYS Ventures Berhad company level prior to the Restructuring Scheme.
- b. No comparative figures are presented as this is the first year interim financial report on consolidated basis being prepared and announced after the listing of the Company on the Main Market of Bursa Malaysia Securities Berhad on 09 May 2012.
- c. The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the proforma consolidated financial statements for the financial year ended 31 March 2011 as disclosed in the Explanatory Statement-cum-Circular to Shareholders of NV Multi Corporation Berhad ("NV Multi") dated 10 February 2012 (which was announced by NV Multi on 10 February 2012) and the Prospectus of the Company dated 08 May 2012 and the accompanying notes attached to this interim financial report.

*Note 1 : Share capital of RM4.00.

AYS VENTURES BERHAD (Company No.925171-T)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FIRST QUARTER ENDED 30 JUNE 2012
(The figures have not been audited)**

	3 months ended	
	30-Jun-12 RM'000	30-Jun-11 RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(Loss) before tax	(2,885)	N/A
Adjustments for:		
Non-cash items	6,250	N/A
Interest expense	1,911	N/A
Interest income	(585)	N/A
Operating profit before working capital changes	<u>4,691</u>	<u>N/A</u>
Changes in working capital:		
Payables	(36,222)	N/A
Inventories	17,496	N/A
Receivables	(5,842)	N/A
Cash used in operations	<u>(19,877)</u>	<u>N/A</u>
Tax paid	(1,232)	N/A
Net cash (used in)/generated from operations	<u>(21,109)</u>	<u>N/A</u>
CASH FLOW FROM INVESTING ACTIVITIES		
Sales proceeds from disposal of property, plant and equipment	1,765	N/A
Purchase of property, plant and equipment	(427)	N/A
Purchase of investment properties	-	N/A
Interest received	585	N/A
Net cash flow in acquired of subsidiaries	12,023	N/A
Net cash generated from/(used in) investing activities	<u>13,946</u>	<u>N/A</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Interest paid	(1,911)	N/A
Fixed deposits	4,817	N/A
Borrowings	14,857	N/A
Proceeds from issue of shares	9,000	N/A
Net cash generated from/(used in) financing activities	<u>26,763</u>	<u>N/A</u>
CASH AND CASH EQUIVALENTS		
Net changes	19,600	N/A
At beginning of financial year	-	N/A
At end of financial period	<u>19,600</u>	<u>N/A</u>
Cash and cash equivalents comprise the following :		
Cash and bank balances	14,003	N/A
Fixed deposits	37,755	N/A
Less: Bank overdrafts	(498)	N/A
	<u>51,260</u>	<u>N/A</u>
Less: Fixed deposits pledged	(31,660)	N/A
	<u>19,600</u>	<u>N/A</u>

NOTES :

a. NA denotes not applicable.

b. No comparative figures are presented as this is the first year interim financial report on consolidated basis being prepared and announced after the listing of the Company on the Main Market of Bursa Malaysia Securities Berhad on 09 May 2012.

c. The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the proforma consolidated financial statements for the financial year ended 31 March 2011 as disclosed in the Explanatory Statement-cum-Circular to Shareholders of NV Multi Corporation Berhad ("NV Multi") dated 10 February 2012 (which was announced by NV Multi on 10 February 2012) and the Prospectus of the Company dated 08 May 2012 and the accompanying notes attached to this interim financial report.

AYS VENTURES BERHAD (Company No.925171-T)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FIRST QUARTER ENDED 30 JUNE 2012

(The figures have not been audited)

	Attributable to owners of parent				Total RM'000	Non-controlling interests RM'000	Total equity RM'000
	Share capital RM'000	Non-distributable Capital reserve RM'000	Merger deficit RM'000	Distributable Retained profits RM'000			
At 1 April 2012	*Note 1			(26)	(26)		(26)
Arising from the restructuring scheme	190,209	3,595	(153,670)	119,232	159,366	727	160,093
Total comprehensive income/(loss) for the financial period				(4,071)	(4,071)	10	(4,061)
At 30 June 2012	190,209	3,595	(153,670)	115,135	155,269	737	156,006

a. The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the proforma consolidated financial statements for the financial year ended 31 March 2011 as disclosed in the Explanatory Statement-cum-Circular to Shareholders of NV Multi Corporation Berhad ("NV Multi") dated 10 February 2012 (which was announced by NV Multi on 10 February 2012) and the Prospectus of the Company dated 08 May 2012 and the accompanying notes attached to this interim financial report.

*Note 1 : Share capital of RM4.00.